

THETA CHI OF PENN STATE, INC
Profit & Loss
 October 2014 through September 2015

9:56 AM
 10/10/2015
 Cash Basis
 TOTAL

	Alumni	House	Capital	TOTAL
Ordinary Income/Expense				
Income				
Donations	11,124	0	8,544	19,668
Investments	1,544	988	12	2,544
Rentals	0	147,100	0	147,100
Total Income	12,668	148,088	8,556	169,312
Expense				
Bank Service Fee	85	288	72	445
Insurance	0	6,854	0	6,854
Interest Expense	0	35,286	0	35,286
Marketing	11,414	0	324	11,738
Membership Expense	4,521	0	754	5,275
Miscellaneous	1,425	4,121	0	5,546
Repairs	0	22,455	0	22,455
Taxes	0	13,451	0	13,451
Travel and Meetings	450	0	0	450
Utilities / Supplies	0	32,221	0	32,221
Total Expense	17,895	114,676	1,150	133,721
Net Operating Income	-5,227	33,412	7,406	35,591
Net Income	-5,227	33,412	7,406	35,591

THETA CHI OF PENN STATE, INC
Balance Sheet
As of September 30, 2015

9:55 AM
10/10/2015
Cash Basis

ASSETS	Sep 30, 15
Current Assets	
Checking/Savings	
Theta Chi Bank Accounts	21,258
Theta Chi Investment Accounts	113,660
Total Checking/Savings	<u>134,918</u>
Total Current Assets	134,918
Fixed Assets	
Chapter House	650,700
Improvements	73,511
Accumulated Depreciation	<u>-53,646</u>
Total Fixed Assets	<u>670,565</u>
TOTAL ASSETS	<u><u>805,483</u></u>
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
Nittany Bank Mtge	450,541
NHC Mtge	69,541
Total Long Term Liabilities	<u>520,082</u>
Total Liabilities	520,082
Equity	
Unrestricted Net Assets	249,810
Net Income	35,591
Total Equity	<u>285,401</u>
TOTAL LIABILITIES & EQUITY	<u><u>805,483</u></u>